

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re:

Von Ro Corporation,

Debtor.

BKY No. 13-34910 - GFK
Chapter 7

TRUSTEE'S NOTICE OF SETTLEMENT

To: The United States Trustee, all creditors and other parties in interest.

NOTICE. On May 26, 2015, or as soon thereafter as the transaction may be completed, and subject to objection under applicable rules, the undersigned trustee of the estate of the debtor named above will settle a controversy as follows:

Settlement of a fraudulent transfer or preference claim against Stearns Bank ("Bank") will be resolved by payment from the Bank to the trustee in the amount of \$4,000.00. The claim involves Von Ro Corporation's ("Debtor") payment of \$8,000.00 to the Bank on a note on which the Debtor was not a maker or guarantor and therefore had no legal obligation to pay. Alternatively, should the note be determined to be an obligation of the Debtor, it was paid within 90 days of the Debtor's bankruptcy filing and is therefore avoidable as a preference. In the course of its dealings with the Bank, the Debtor granted a security interest in each of the following vehicles:

2013 Woodland Park AP105L (VIN 1W9BP03S3D2046713)
2002 Breckenridge LE 1238FDR (VIN 5DJTB0U2725007044)
2013 Enterra 316RKS Cruiser (VIN 5RXTF312D2200339).

The security interest in these three vehicles were not perfected. The Bank and the trustee will stipulate to entry of judgment avoiding the security interests under 11 U.S.C. § 544 and preserving them for the benefit of the estate under 11 U.S.C. §541.

The Bank will not be entitled to any claim in the case and the trustee will release the Bank from any further claims by the estate.

The trustee believes that the settlement with Stearns Bank is in the best interest of the estate and avoids the cost, delays and risks inherent in contested litigation.

OBJECTION: MOTION: HEARING. Under applicable rules, any objection must be in writing, be served on the undersigned trustee and the United States Trustee, and be filed with the clerk, not later than 12:00 o'clock noon on the day before the date set for the settlement. If an

objection is timely served and filed, the court will hold an expedited hearing on the objection with reduced notice of the hearing. The hearing will be scheduled by the Trustee with notice by the Trustee to the objecting party and the United States Trustee. If an objection is made or an order is required, the undersigned Trustee moves the Court for such orders as may be necessary or appropriate.

U.S. Bankruptcy Court
301 U.S. Courthouse
300 South Fourth Street
Minneapolis, MN 55402

U.S. Trustee
1015 U.S. Courthouse
300 South Fourth Street
Minneapolis, MN 55415

John R Stoebner, Trustee
120 South Sixth Street, Suite 2500
Minneapolis, MN 55402

Dated: April 29, 2015

/e/ John R. Stoebner
John R. Stoebner, Trustee
120 South Sixth Street, Suite 2500
Minneapolis, MN 55402
(612) 338-5815

Certificate of Notice Page 3 of 4
 United States Bankruptcy Court
 District of Minnesota

In re:
 VON RO CORPORATION
 Debtor

Case No. 13-34910-GFK
 Chapter 7

CERTIFICATE OF NOTICE

District/off: 0864-3

User: maryd
 Form ID: pdf013

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 Total Noticed: 19

Date Rcvd: Apr 29, 2015

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 01, 2015.

db #+VON RO CORPORATION, 536 CLARK ST, MORA, MN 55051-1804
 intp +Greater Minnesota Credit Union, c/o Peterson Fram & Bergman P.A., 55 East 5th St Suite 800, St Paul, MN 55101-1718
 intp +JOSEPH NEWTON, 13992 WELLINGTON DR, EDEN PRAIRIE, MN 55347-1741
 intp +Kanabec State Bank, 730 Forest Avenue, Mora, MN 55051-1614
 acc +Linda M. Berreau, CPA, 16418 Gladys Lane, Minnetonka,, MN 55345-2840
 intp +SAMUEL V CALVERT, 1011 2ND ST N STE 107, ST CLOUD, MN 56303-3237
 60524892 +DALE'S MOBILE HOME TRANSPORT, DALE VARGO, 8616 29TH AVE SW, PEQUOT LAKES MN 56472-2014
 60802597 +FIRST CITIZENS NATIONAL BANK, F/K/A KANABEC STATE BANK, 730 FOREST AVE E, MORA MN 55051-1614
 60489999 GE COMMERCIAL FINANCE, 75 REMITTANCE DR STE 1752, CHICAGO , IL 60675-1752
 60524891 +JRD PROPERTIES LLC, JOE DOTTY, PO BOX 815, PEQUOT LAKES MN 56472-0815
 60509052 +KANABEC STATE BANK, 730 FOREST AVE E, MORA MN 55051-1614
 60490001 +KANABEC STATE BANK, 124 MAPLE AVE E, MORA, Minnesota 55051-1361
 60861651 +MICHAEL & DAWN MODER, 2428 ARLINGTON AVE E, MAPLEWOOD MN 55119-7612
 60490002 +MN DEPT OF REVENUE SPECIAL ACTIONS, 551 BANKRUPTCY SECTION, PO BOX 64447, ST PAUL, Minnesota 55164-0447
 60867936 +Spire Credit Union fka Greater Minnesota CU, c/o PFB Law, Professional Association, 55 East 5th St Suite 800, St Paul, MN 55101-1718
 60490003 +WASHINGTON INTERNATIONAL INSURANCE CO., 475 MARTINGALE RD STE 850, SCHAUMBURG, IL 60173-2276

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

60490000 +E-mail/Text: bankruptcy@spire-banking.com Apr 29 2015 22:29:38 GREATER MN CREDIT UNION, 112 S LAKE ST, MORA, Minnesota 55051-1525
 61014673 E-mail/Text: cio.bncmail@irs.gov Apr 29 2015 22:29:03 Internal Revenue Service, P.O. Box 7346, Philadelphia, PA 19101-7346
 60524893 +E-mail/Text: april.tappe@lakesstatebank.com Apr 29 2015 22:29:06 LAKE STATE BANK, PO BOX 366, PEQUOT LAKES MN 56472-0366

TOTAL: 3

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

cr MJ MIMBACH
 cr MJ MIMBACH INC
 cr TINA T KNUDSON
 cr VIRGIL DALE HARDY

TOTALS: 4, * 0, ## 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '#' were identified by the USPS National Change of Address system as requiring an update. While the notice was still deliverable, the notice recipient was advised to update its address with the court immediately.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: May 01, 2015

Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 29, 2015 at the address(es) listed below:

Daniel M Duffek on behalf of Defendant Spire Credit Union fka Greater Minnesota Credit Union bky@pfb-pa.com
 Daniel M Duffek on behalf of Cross Defendant Spire Credit Union fka Greater Minnesota Credit Union bky@pfb-pa.com
 Daniel M Duffek on behalf of Interested Party Greater Minnesota Credit Union bky@pfb-pa.com
 David W Buchin on behalf of Cross-Claimant Mark J. Mimbach dbuchin@buchinlaw.com
 David W Buchin on behalf of Defendant Mark J. Mimbach dbuchin@buchinlaw.com
 David W Buchin on behalf of Cross-Claimant M.J. Mimbach, Inc. dbuchin@buchinlaw.com
 David W Buchin on behalf of Defendant M.J. Mimbach, Inc. dbuchin@buchinlaw.com

District/off: 0864-3

User: maryd
Form ID: pdf013

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The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system (continued)

John R. Stoebner jstoebner@lapplibra.com,
lfrey@lapplibra.com;kgatrost@lapplibra.com;MN04@ecfcbis.com;nsponner@lapplibra.com
Michael T Kallas on behalf of Interested Party JOSEPH NEWTON mkallas@kallas-law.com,
skeegan@kallas-law.com
Ralph Mitchell on behalf of Trustee Stephen J Creasey rmitchell@lapplibra.com,
jpipp@lapplibra.com
Ralph Mitchell on behalf of Plaintiff Stephen J. Creasey Trustee rmitchell@lapplibra.com,
jpipp@lapplibra.com
Robert Kalenda on behalf of Debtor VON RO CORPORATION info@kalendalaw.com,
theresa@kalendalaw.com
Sam Calvert on behalf of Interested Party SAMUEL V CALVERT calcloud@gmail.com,
calcloud1@gmail.com;calvert.sam@gmail.com
Shawn M. Dunlevy on behalf of Interested Party Kanabec State Bank sdunlevy@fryberger.com,
dwatkins@fryberger.com
Stephen J Creasey on behalf of Trustee Stephen J Creasey screasey@lapplibra.com,
nsponner@lapplibra.com;MN0B@ecfcbis.com
Stephen J Creasey on behalf of Plaintiff Stephen J. Creasey Trustee sjcchl3@aol.com,
nsponner@lapplibra.com
US Trustee ustpreion12.mn.ecf@usdoj.gov

TOTAL: 17